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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, NOVEMBER 5, 2001

APPLICATION OF

VIRGINIA ELECTRIC AND POWER COMPANY                      CASE NO.    PUE000741

For a certificate of public  
convenience and necessity  
under the Utility Facilities Act  
to develop, construct, own, and  
operate an intrastate natural  
gas pipeline

ORDER ISSUING CERTIFICATE OF  
PUBLIC CONVENIENCE AND NECESSITY

On June 20, 2001, the State Corporation Commission ("Commission") issued its Order Granting Preliminary Approval, subject to various conditions and directives set out therein, to Virginia Electric and Power Company ("Virginia Power" or "the Company") to develop, construct, own, and operate a 14-mile natural gas pipeline lateral and related facilities for the receipt and delivery of natural gas needed as fuel for a new natural gas-fired generation plant and other existing generation facilities located at the Company's Possum Point Power Station in Prince William County, Virginia. Ordering Paragraph (4) of the June 20, 2001, Order provided, among other things, that upon obtaining approval in Case No. PUF000021 to use proceeds from the synthetic lease financing requested in that case to finance

the intrastate natural gas pipeline and approval of the agreements at issue in Case No. PUA010025, and upon filing appropriate Virginia Department of Transportation county road maps with the Division of Energy Regulation, the Company would be granted Certificate of Public Convenience and Necessity No. GT-70 to construct, own, and operate a fourteen mile, 20-inch diameter, coated steel intrastate gas pipeline, as more particularly described on the Company's application of December 15, 2000, Exhibits DB-18 and -21 received in Case No. PUE000741, and the Stipulation accepted by the June 20, 2001, Order Granting Preliminary Approval. Ordering Paragraph (4) further provided that the certificate approved by the June 20, 2001, Order Granting Preliminary Approval would not be issued or become effective until the Company received final approvals in pending Case Nos. PUF000021 and PUA010025.

NOW THE COMMISSION, finding that the Company has received final approvals in Case Nos. PUF000021 and PUA010025, and, having been advised by our Staff that the Company has filed Virginia Department of Transportation County road maps with the Division of Energy Regulation, is of the opinion that Certificate of Public Convenience and Necessity No. GT-70 should be issued to Virginia Electric and Power Company; that the provisions and directives set out in the June 20, 2001, Order Granting Preliminary Approval should remain in effect; that

Virginia Power shall comply with the representations it has made in Attachment A to the June 20, 2001, Order entered in this docket; and that this matter should be dismissed from the Commission's docket of active proceedings.

Accordingly, IT IS ORDERED THAT:

(1) Certificate of Public Convenience and Necessity No. GT-70 shall be issued to Virginia Power. Said Certificate shall state on its face that Virginia Power is authorized to construct, own, and operate a fourteen mile, 20-inch diameter, coated steel intrastate gas transmission pipeline, employing a permanent right-of-way of 50 feet in width in Fairfax and Prince William Counties, Virginia, as more particularly described in the Company's application of December 15, 2000, Exhibits DB-18 and -21 received in evidence in Case No. PUE000741 and the Stipulation identified as Attachment A to the June 20, 2001, Order Granting Preliminary Approval, and subject to the conditions more particularly specified in the ordering paragraphs of the June 20, 2001, Order Granting Preliminary Approval entered herein.

(2) As provided in Ordering Paragraph (4) of the June 20, 2001, Order Granting Preliminary Approval, Certificate No. GT-70 shall expire if the natural gas pipeline approved herein has not become operational by December 31, 2003, or if Virginia Power does not obtain or maintain control of the natural gas pipeline

approved herein, except as may be determined in the Company's Functional Separation Plan, docketed as Case No. PUE000584, or in some other docket. If said Certificate of Public Convenience and Necessity expires, the Company shall file an appropriate application with the Commission wherein the need for the pipeline and other relevant statutory criteria will be re-evaluated.

(3) The provisions and directives set out in the June 20, 2001, Order Granting Preliminary Approval shall remain in effect.

(4) Virginia Power shall comply with the representations its has made in Attachment A to the June 20, 2001, Order entered in this docket.

(5) This case shall be dismissed from the Commission's docket of active proceedings, and the papers filed herein shall be made a part of the Commission's files for ended causes.